

Intercap Lending Builder Review Process

Builder Name: _____ SSN/EIN: _____

Company Legal Name: _____ DOB: _____

Business Address: _____

City: _____ State: _____ Zip: _____

Email: _____

Type of Business: _____

Date Established: _____

Contact person if different than owner: _____

Please answer the following questions:

How many projects has your company completed in the last 12 months _____

What is your average price point for your construction builds \$ _____

Have you or your company filed for bankruptcy in the last 7 years? Yes No

Are you or your company currently involved in a lawsuit or any other legal action? Yes No

Do you or your company have any outstanding judgements? Yes No

Have you ever had your contractor's license revoked? Yes No

If yes to any of the above, please explain:

Tier One

More than 10 years of experience as an independent self-employed residential home builder.

Resume of the principal owner showing their experience in the industry
Documents confirming business name, e.g. Article of Incorporation, Certificate of Incorporation, Partnership, Assumed Named Certificate, etc.
General Liability Insurance (\$500,000 per occurrence/ \$1,000,000 aggregate)
Evidence of compliance with Worker's Compensation requirements or proof of exemption
Construction Contract and Budget
Year-to-Date Profit and Loss Statement (may be required)
Personal and/or Business credit report (may be required)

Tier Two

A minimum of five years of experience as a self-employed residential home builder.

Resume of the principal owner showing their experience in the industry
Documents confirming business name, e.g. Article of Incorporation, Certificate of Incorporation, Partnership, Assumed Named Certificate, etc.
General Liability Insurance (\$500,000 per occurrence/ \$1,000,000 aggregate)
Evidence of compliance with Worker's Compensation requirements or proof of exemption.
A Year-to-Date Profit and Loss statement and/or recent 1 year business tax returns (may be required)
Construction Contract and Budget
Signed 4506-T for the business (to be provided by Intercap Lending)
One interim lender reference
One customer reference
Personal and/or Business credit report (may be required)

Tier Three

A minimum of two years of experience as a self-employed residential home builder.

Resume of the principal owner showing their experience in the industry
Documents confirming business name, e.g. Article of Incorporation, Certificate of Incorporation, Partnership, Assumed Named Certificate, etc.
General Liability Insurance (\$500,000 per occurrence/ \$1,000,000 aggregate)
Evidence of compliance with Worker's Compensation requirements or proof of exemption.
Construction Contract and Budget
Signed 4506-T for the business (to be provided by Intercap Lending)
Two interim lender references
Two customer references
Year-to-Date Profit and Loss statement and/or recent 2 year business tax returns (may be required)
Personal and/or Business credit report (may be required)

Any builder with less than 2 years of experience will require Executive Management approval